

BILL SUMMARY
2nd Session of the 58th Legislature

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| Bill No.: | HB 3275 |
| Version: | CS |
| Request Number: | 10885 |
| Author: | Rep. Mize |
| Date: | 3/6/2022 |
| Impact: | \$0 |

Research Analysis

The committee substitute to HB 3275 modifies the definitions of "insurer" and "member" in the bill. The CS modifies policies of insurance required by members to issue. The bill also clarifies that the act applies to homeowners' liability insurance. The CS modifies the provisions of the plan of operation.

The CS to HB 3275 modifies the requirements of board membership and term of board members. The Board of Directors are required to consider whether all Association member insurers are fairly represented.

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, there is no fiscal impact from this measure.

Prepared By: Mariah Searock

Other Considerations

None.